SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NIXON D. GAIL</u>				er Name and Ticker <u>NC</u> [NNBR]	r or Trading S	ymbol	(Check	tionship of Reportin all applicable) Director Officer (give title	10% 0				
(Last) 6210 ARDREY	(First) KELL ROAD	(Middle)	3. Date 03/23/	of Earliest Transac 2021	tion (Month/D	ay/Year)	X	below) below Senior VP, Human Resource)			
(Street)				nendment, Date of (Driginal Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
CHARLOTTE	NC	28277					X	Form filed by One					
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transa Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect			

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)		5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/23/2021		A ⁽¹⁾		8,726	A	\$0.00	47,228	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquir (A) or Dispos of (D)	of Expiration Date Derivative (Month/Day/Year) Securities Acquired A) or Disposed of (D) Instr. 3, 4		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Rights	(2)	03/23/2021		Α		7,197		(3)	(3)	Common Stock	7,197	\$0.00	7,197	D	

Explanation of Responses:

1. Shares are restricted stock and vest in three equal annual installments beginning on March 23, 2022.

2. Each performance right represents a contingent right to receive one share of common stock of NN, Inc. (the "Issuer").

3. The performance rights will vest pursuant to the terms and subject to the conditions set forth in the Issuer's 2019 Omnibus Incentive Plan and the applicable Performance Share Unit Award Agreement based on the relative total shareholder return ("TSR") of the Issuer, as compared to the TSR of the S&P SmallCap 600 Index over the period beginning on January 1, 2021 and ending December 31, 2023. The performance rights granted represent the right to receive the target shares, and actual performance rights earned may be between 50% and 150% of the target shares.

Remarks:

/s/ Matthew S. Heiter by Power 03/25/2021

of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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